—It has instituted more stringent domestic controls on nuclear exports and become a member of the Nuclear Suppliers Group; and

—It has announced its intention, on June 20, 1997, to accede to the Nuclear Non-Proliferation Treaty (NPT).

The proposed new agreement with Brazil permits the transfer of technology, material, equipment (including reactors), and components for nuclear research and nuclear power production. It provides for U.S. consent rights to retransfers, enrichment, and reprocessing as required by U.S. law. It does not permit transfers of any sensitive nuclear technology, restricted data, or sensitive nuclear facilities or major critical components thereof. In the event of termination key conditions and controls continue with respect to material and equipment subject to the agreement.

From the U.S. perspective, the proposed new agreement improves on the 1972 agreement by the addition of a number of important provisions. These include the provisions for full-scope safeguards; perpetuity of safeguards; a ban on "peaceful" nuclear explosives using items subject to the agreement; a right to require the return of items subject to the agreement in all circumstances for which U.S. law requires such a right; a guarantee of adequate physical security; and rights to approve enrichment of uranium subject to the agreement and alteration in form or consent of sensitive nuclear material subject to the agreement.

I have considered the views and recommendations of the interested agencies in reviewing the proposed agreement and have determined that its performance will promote, and will not constitute an unreasonable risk to, the common defense and security. Accordingly, I have approved the agreement and authorized its execution and urge that the Congress give it favorable consideration.

Because this agreement meets all applicable requirements of the Atomic Energy Act, as amended, for agreements for peaceful nuclear cooperation, I am transmitting it to the Congress without exempting it from any requirement contained in section 123 a. of that Act. This transmission shall constitute a submittal for purposes of both sections 123 b.

and 123 d. of the Atomic Energy Act. The Administration is prepared to begin immediately the consultations with the Senate Foreign Relations and House International Relations Committees as provided in section 123 b. Upon completion of the 30-day continuous session period provided for in section 123 b., the 60-day continuous session provided for in section 123 d. shall commence.

William J. Clinton

The White House, October 30, 1997.

Remarks at the Tropical Shipping Company in Palm Beach, Florida

October 31, 1997

Thank you. Thank you very much, ladies and gentlemen. As you can see, we are slightly delayed. [Laughter] When I took off this morning at 6:30 from the White House it was clear and beautiful. We had our normal 15-minute helicopter ride to Andrews Air Force Base, which was shrouded in fog. We flew around for 20 minutes in the airplane. When we got on the ground, it was like being in a sci-fi movie. It took us another 20 minutes to find Air Force One. [Laughter] You couldn't see your hand before you. And then we sat and sat and sat. So thanks for waiting. And Happy Halloween. [Laughter]

Now, your leader here told me about your normal Halloween dress. And I feel cheated that you didn't wear your costumes this morning. [Laughter] I used to do that, but since I became President they have relegated me to a small pin. [Laughter] But I hope you have a good time when we get out of here

As you can tell, my voice has given out on me, and therefore, most of my remarks are going to be delivered by our fine Secretary of Commerce, Bill Daley, who is from Chicago, my wife's hometown, where they just—[applause]—somebody is from Chicago out there. They had a birthday celebration for Hillary's 50th birthday there, and I didn't think anything could make that a pleasant occurrence, but it actually did and she was happy with it. [Laughter]

Secretary Daley just came back from our trip to Latin America with me, and he'll have some more to say about fast track. But before I introduce him, and before I completely lose my voice, I want to say that I have worked very hard so that there'd be more stories like Deborah Braziel's in this country. And in the last 5 years, we have vigorously pursued an economic strategy that would move us away from big deficits and move us away from big deficits and move us away from living day-by-day, to have long-term, stable growth that hard-working Americans could participate in and benefit from.

We've had a commitment to reduce the deficit and balance the budget, to educate and train people and invest more in that and in technology, and to sell more American products and services around the world. That's been our strategy, and it's worked.

And I want to say a special word of thanks to Congressman Foley and Congressman Deutsch here, a Republican and a Democrat, for helping us to pass the historic balanced budget agreement that passed the Congress last summer. We haven't had a balanced budget since 1969, but the deficit has gone from \$290 billion to \$22½ billion in the last 4 years, and now we're going to balance the thing. It's going to be good for us.

We just learned today that over the past year our economy has grown at 4 percent. That's the fastest rate of growth in a decade, and one big reason is \$125 billion in new exports. You helped the American economy to grow. You helped the American economy to create over 13 million jobs, and I thank you for it.

This strategy is working, and we have to continue to pursue it all. Yes, we reduced the deficit by 90 percent, but we needed that bill last August to balance the budget because our costs will keep going up if we don't continue to cut. We also need to invest more in education, and we've done more to open the doors of college than ever before, with tax credits and scholarships and better loans and education IRA's. And a lot of your children will now be able to take advantage of that, and maybe some of you will want to take advantage of that.

But it's a three-legged stool; we have got to have the exports. This fast-track debate in Washington is totally, I think, off the radar screen for most Americans. I bet, if you ask most people what fast track was, they'd say it's a new television series or maybe a new offensive football strategy. It's simply the same authority that Presidents have had for the last 20-odd years, to negotiate agreements, take them back to Congress, and have them vote up or down.

If I go and make an agreement with somebody who lives in a different system of government, they don't understand if—they can understand if the Congress rejects the agreement, but they don't want to have to negotiate it again with 535 people after they negotiate it with my representatives. So most countries simply won't enter into agreements with us unless I have the authority to make an agreement and say, "Now, the Congress is the ultimate decider here. They've got to vote up or down. If it's bad for America, they're not going to vote for it. But at least you won't have it rewritten. We'll vote it up or down." That's all this bill does, and that's why Presidents have had it for the last 20something years.

So I hope you will stick with us. I hope you'll urge the Congressmen and Senators to vote for it. And I hope you'll tell them that without regard to party, this is an American issue. It's helped to create jobs here at Tropical. It will help to take us into the 21st century. And if they'll stick with you on this, you will stick with them.

Thank you very much. Now I'd like to ask Secretary Daley to come up and say what I wish I had the strength to say.

Secretary Daley.

Thank you, and God bless you.

Secretary Daley. Thank you, Mr. President. Thank you, ladies and gentlemen for your patience. Even with an unbelievably bad voice, he is better than anyone else who could stand up here, so it is difficult.

I thank you also for not being cheered out, after the great victory by the Marlins and being here. I thank you for putting up with this late substitution. On Halloween, I know you're all expecting quite a treat, but instead you have gotten a trick, and I'm sorry about that. [Laughter] But I think we could all sympathize with the President. And, Mr. President, I do feel your pain. [Laughter]

If you'll all bear with me, the President has asked me to read his remarks that he would have given. This is a rather awkward situation for me to stand here in front of him and read his remarks. There's probably only one person in this entire audience who is truly happy that this is occurring, and that's the President's speechwriter, because this will be the first time his entire text has ever been read. [Laughter] So let me begin.

"Six years ago, when I announced my candidacy for President, I said that America had a vital mission for the 21st century, and that was to keep the American dream alive for every person responsible enough to work for it; to keep America the world's strongest force for peace, freedom, and prosperity; and to bring our people together across all the lines that divide us into one America.

"We started with a new economic policy for the new economy, putting in place a bold three-part strategy to shrink the deficit, invest in our people, and lower unfair trade barriers to our goods. And this strategy has succeeded: strong annual growth and low inflation; more than 13 million new jobs, the deficit down 90 percent; even before the balanced budget law saves a single penny; America is leading the world in auto production once again; and unemployment is below five percent.

"We have made tremendous progress. But we have much more to do to prepare America for the 21st century. And Congress faces a decisive choice, whether to continue with a strategy that has helped give America the strongest economy in a generation. For one week from today, the House of Representatives will decide whether or not to keep America's exports growing with its vote on fast track. I applaud Speaker Gingrich for scheduling this vote and for his commitment to work in a bipartisan basis to enact this most important legislation this year.

"The arithmetic of the new economy is the following: We have 4 percent of the world's population and 20 percent of its income; 96 percent of the world's consumers live outside the United States; and the developing countries are growing 3 times as fast as the developed countries. So if we want to keep our income with our population base, we have to sell even more to the other 96 percent, especially those who are growing so rapidly.

"The workers here at Tropical Shipping know that more than anyone. And so do the workers throughout this great State of Florida. For the exports from Florida have increased over the past 4 years by more than 50 percent, to over \$30 billion. And that's one reason why this economy in Florida has been able to create a million new jobs during that same period. And here in West Palm Beach, Boca Raton metropolitan area, exports are up over \$200 million since 1993.

"But there is still much, much more to do and many barriers to those American products. So we owe it to the working men and women of America and around our entire country to level the playing field for trade so that when our workers are given a fair chance they can and they do out-compete anyone anyplace in the world."

Congress must take this opportunity—it must not take this opportunity away from the American people to compete. For more than 20 years, as the President stated, every President, Democrat or Republican, has had this authority. If Congress grants this authority, we can use it to open trade where American firms are leading, such as computer software, medical equipment, environmental technologies. America can use it to open the markets of Chile and other Latin American countries to our goods and also our services.

We all know we must do better to raise the living standards and environmental standards throughout the world. This trade authority will give me the leverage to negotiate agreements that do exactly that.

The bills now waiting for a vote on the floor of the House and Senate offer the most detailed and concrete authority to negotiate these issues which have ever been included in this sort of legislation. And because we know that expanded world trade does not always benefit all Americans equally, we're working with Members of Congress to develop new initiatives to bring more Americans into this winner's circle. And with these initiatives we will increase our investment in communities that suffer from dislocation and in those workers who lose their jobs because of trade agreement technology or any other reason.

So let's all be clear. Walking away from this opportunity will not create or save a single American job. It will not help a child in any country of the world come out of a sweatshop. It will not clean up a single toxic site in any nation. Turning away will not expand our economy, it will not enhance our competitiveness, and it will not empower our workers. It will give away markets, and it will give away jobs. It will jeopardize America's preeminent role and position in this world.

Fast track is the key to U.S. leadership in the world economy, and now is not the time to raise questions about that leadership. Over the past 4½ years our three-part strategy for security and growth has worked better than anyone had imagined. We have reduced the deficit to the lowest levels since the early 1970's. We have invested in our people with historic new commitments to education and health for all Americans. And we have raised American living standards by opening new markets to quality American goods and services. And thanks to this strategy and the hard work of American people, we stand poised at the threshold of a new century, stronger than ever before.

America must not retreat on the strategy that has brought us to this place of promise. America must not return to a mind-set which is rooted in the past. Instead, America must move forward on all three crucial elements to our strategy. As you are doing here in south Florida, America must boldly seize the opportunities that stand before us into this next great century.

Thank you very much. God bless you, and God bless America.

NOTE: The President spoke at 12:15 p.m. in the warehouse. In his remarks, he referred to Deborah Braziel, Tropical Shipping Co. employee, who introduced the President.

Remarks at Lighthouse Elementary School in Jupiter, Florida

October 31, 1997

Thank you. Thank you very much. Thank you. Hello! Well, I finally made it. First, you know, I hurt my leg, and I couldn't come. And this morning, I got up at 5:30, and I was getting ready to come here, and I thought, I'm going to be able to keep my promise to the children at Lighthouse Elementary. Then we got to the airport, and it

was so foggy in Washington that I couldn't see my hand before me, and we had to wait for 2 hours to take off. So I made you late, and now you are a little bit wet. [Laughter] But you look beautiful to me, and I thank you for making me feel so welcome. Thank you.

I want to thank Congressman Deutsch and Congressman Foley for coming with me, and, Mayor, thank you for making me feel so welcome. Principal Hukill, thank you for what you said. And I thought Jessica did a wonderful job introducing me, didn't you?

I'd also like to thank the people who are here from the Palm Beach County Literacy Coalition, Palm Beach America Reads. The district president of the Miami Dade Community College, Dr. Padron, is here, I think. And I thank you all for being here. And I thank the middle school band for being here. I hope you'll play me some music when I'm finished speaking. I want to hear you.

I am so glad to be here with all of you today, because one of my most important responsibilities as President is to do everything I can to see that you get a world-class education. You know you are living in a world that is dominated by computers and technology. But you also live in a world which you can't fully enjoy them unless you can read well, unless you can do basic math, unless you can learn the things that your teachers are trying to teach you.

And about a year ago I tried to think of what I wanted to say to America in one sentence about our schools. And it is that I want an America in which every 8-year-old child can read a good book on his or her own, in which every 12-year-old can log on to the Internet, in which every 18-year-old, without regard to their family's income, can go to college, and every adult can keep on learning for a lifetime. Will you help me make that kind of America? Will you do that?

I want to thank all of the people here who helped Lighthouse Elementary succeed, to show that every school, to succeed, needs to be a community school or, as my wife says, a school where the whole village is involved in helping children learn. There are 250 volunteers who contribute at least a thousand hours of their time to the students and the teachers every month. That's wonderful. If